

## **AUDIT COMMITTEE**

As per the requirements of Clause 49 of the Listing Agreement of the Stock Exchanges the Audit Committee has been reconstituted with more qualified and independent members of the Board. The Audit committee shall have all the powers and its role will be as specified under Clause 49 of the listing agreement.

The Audit Committee consists of the following members of the Board.

Mr. Pankaj Majithia	Chairman
Mr. Vijay Lavchand Vora	Director
Mr. K. Chandrasekhar	Director